

# Local Government Capital Asset Management Guideline

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## Local Government Capital Asset Management

MFMA — Local Government Capital Asset Management Guideline 4 Asset Register is a record of information on each asset that supports the effective financial and technical management of the assets, and meets statutory

## LOCAL GOVERNMENT CAPITAL ASSET MANAGEMENT GUIDELINE

Asset management is the process of managing a local government's capital assets cost effectively. It involves analyzing the lifecycle and capacity of each asset and developing information on maintenance requirements, service levels and new asset needs.

## ASSET MANAGEMENT FOR LOCAL GOVERNMENTS

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Local government has an inherent responsibility to safeguard its assets and to develop a system of asset management that considers oversight and control in addition to the short-term and long-term maintenance, repair, and replacement of these assets for continued performance and reduced life cycle costs.

## **MRSC - Asset Management Policies**

A capital asset management system is the set of policies and procedures used to control government's capital assets. To the extent that capital assets are a significant and important component of government operations, the system should be designed to satisfy operational, compliance, safeguarding and financial reporting objectives.

## **Capital Asset Management System Requirements - Office of ...**

Local government asset management technology that helps ensure you are in strict compliance with your asset management policy. Accurately account for, manage and improve utilization of all your jurisdiction's assets to best provide services to your citizens

## **Local Government Asset Management - GovSense**

Section 140 (2) of the Local Government Act 1989 (LG Act) requires councils to ensure they have adequate control over their assets. Further, section 136 of the LG Act requires councils to manage their financial risks prudently, having regard to economic circumstances, including the management and maintenance of assets.

## **Local Government Assets: Asset Management and Compliance ...**

Local Governments are under increasing pressure to perform practical Asset Management while meeting statutory reporting requirements. Ensuring the judicious and disciplined application of the limited funding available for the management of assets requires a methodical approach that is

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supported by a sustainable long-term strategy.

## **WALGA - Asset Management**

Integration of asset management with corporate planning. The Local Government Act 1989 (the Act) requires councils to develop a strategic resource plan as part of the Council Plan. The Act was amended in 2014 to take into account services and initiatives contained in any plan adopted by the council.

## **Local Government Asset Management Better Practice Guide**

2004 Sustaining Local Assets: Local Government Asset Management Policy Statement (PDF, 401.9 KB) A survey template used to collect data on council asset management performance over time. Asset Management Performance Measures Survey Template (Excel, 146.5 KB)

## **Financial and asset management - Local Government**

GUIDELINES FOR INFRASTRUCTURE ASSET MANAGEMENT IN LOCAL GOVERNMENT iii dplg ~ Figure 6-5: Nature and Extent of Assets ~ Figure 6-6: Length, Age and Material - Water Reticulation ~ Figure 6-7: Example Asset Age Summary ~ Figure 6-8: Example Asset Condition Summary ~ Figure 6-9: Example Remaining Useful Life Summary ~ Figure 6-10: Example Data Accuracy Summary

## **GUIDELINES FOR INFRASTRUCTURE ASSET MANAGEMENT IN LOCAL ...**

Asset Management Asset Management is the combination of management, financial, economic, engineering and other practices applied to physical assets with the objective of providing the required level of service in the most cost effective manner.

## **Asset Management - LGAM Knowledge Base**

For most state and local governments, non-depreciable and depreciable capital assets are the

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largest singular asset balance on your financial statements. When capital assets aren't properly recorded and account balances are left unmonitored, you can lose control of this critical financial and operational component and expose your organization to audit issues.

### **Three Ways to Better Monitor Capital Assets in State and ...**

Local Government Real Asset Management (RAM) is the UK's leading provider of specialist capital and lease accounting software to the local government sector. Enabling compliance with IFRS, SORP and CIPFA guidelines for capital accounting, the software is used by over 80 Local Authorities, district councils and county councils across the UK.

### **Asset Management Software for Local Government**

Its asset management process has been used by territorial local authorities and a number of capital intensive government agencies. Also, it was used by GHD in 2011, when it undertook an independent assessment of asset management capability in capital intensive agencies for the Treasury.

### **Asset management | New Zealand Government Procurement and ...**

The first focused on the decisions made by county governments related to capital asset accounting policies and what factors drove those decisions, the extent to which counties employ asset management systems, and how capital asset information required by Statement 34 is being used in decision making.

### **Capital Assets - GASB**

Capital assets are significant pieces of property such as homes, cars, investment properties, stocks, bonds, and even collectibles or art. For businesses, a capital asset is an asset with a useful ...

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## **What Is a Capital Asset?**

Property management products and resources. Inclusion is not an endorsement by the Washington State Department of Commerce.

## **Property Management Resources - Washington State ...**

Asset management in local government. The Accounts. Commission. The Accounts Commission is a statutory, independent body which, through the audit process, assists local authorities in Scotland to...

## **Asset management in local government - Audit Scotland**

Capital Asset Management is an ongoing process and involves many interlinked aspects of our Township. We continue to update our plans based upon changing needs. 2019 Asset Management Policy 2016 Plan for All Assets

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