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Finance 1.1 Define finance and the managerial finance function.  
1) A financial analyst is responsible for maintaining and controlling a firm's daily cash balances. Answer: FALSE Diff: 1  
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Lawrence J. Gitman received his degrees from Purdue University, the University of Dayton, and the University of Cincinnati. He is currently a professor of finance at San Diego State University, and a prolific author with over forty published articles and several textbooks, including Principles of Managerial Finance, Twelfth Edition, and Principles of Managerial Finance, Brief, Fifth Edition.

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